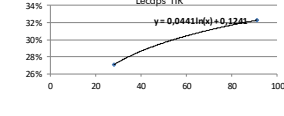
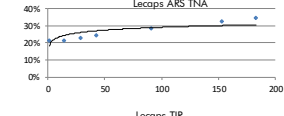
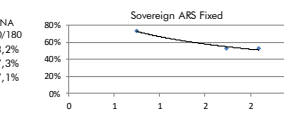
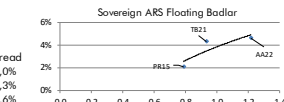
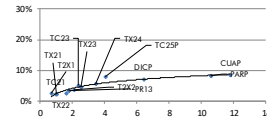


Rates

Instrumento	TNA	
Caucción 7d	20,00%	28/07/2020
Caucción 30d	25,00%	
BADLAR Priv. (>\$1r)	29,38%	27/07/2020
TM20 Priv. (>\$20m)	29,06%	
TPM - Leliq 7D	38,00%	28/07/2020

Bonds

Bond	Code	Amt	Out	Coupon	Price	YTM	MD	Maturity
Sovereign Bond Inflation Indexed								
Boncor 04-21	TX21	127.503	1,40%	107,10	2,43%	0,71	17/04/2021	
Boncor 07-21	TC21	57.390	2,50%	358,70	2,20%	0,96	22/07/2021	
Boncor 08-21	TX21	40.756	1,00%	113,50	2,19%	1,00	05/08/2021	
Bacon 24	PR13	762	2,00%	662,50	3,26%	1,79	15/03/2024	
Boncor 03-22	TX22	243.520	1,20%	107,60	2,62%	1,59	18/03/2022	
Boncor 03-22	TX22	14.999	1,30%	99,50	3,62%	2,08	20/09/2022	
Boncor 23	TC23	28.300	4,00%	250,00	5,03%	2,39	06/03/2023	
Boncor 03-23	TX23	92.703	1,40%	101,65	4,40%	2,55	25/03/2023	
Boncor 04-24	TX24	145.016	1,40%	99,15	5,54%	3,45	25/03/2024	
Boncor 25	TC25P	29.908	4,00%	191,54	7,79%	4,05	27/04/2025	
Disc ARL 05	DICP	10.563	5,83%	1.790,0	7,10%	6,39	31/12/2033	
Par ARL 05	PARP	2.861	1,77%	770,00	8,19%	10,58	31/12/2038	
C-Par ARL 05	CUAP	23.668	3,31%	1.080,00	8,45%	11,77	31/12/2045	



Bond	Code	Amt	Out	Coupon	Price	YTM	MD	Maturity	Spread
Sovereign ARS Floating Badlor									
Bonar Age 21	TB21	17.210	1,00%	105,35	35,45%	0,79	05/08/2021	2,0%	
Bacon 22	PR15	3.917	0,00%	118,35	38,28%	0,93	04/10/2022	4,3%	
Bonar AR 22	AA22	53.625	2,00%	99,00	38,67%	1,22	04/04/2022	4,6%	
Sub-Sovereign ARS Floating Badlor									
CABA TD C20	BDC22	3.708	5,00%	102,00	37,62%	1,12	24/01/2022	3,8%	
CABA TD C24	BDC24	22.614	3,25%	97,75	40,09%	1,97	29/03/2024	5,7%	
CABA TD C28	BDC28	13.262	3,75%	98,32	41,38%	2,41	22/02/2028	6,7%	
PBA TD 2022	PRY22	15.182	3,83%	99,72	43,25%	1,23	31/05/2022	8,1%	
PBA TD 2025	PBA25	30.000	3,75%	88,57	45,57%	2,11	14/04/2025	9,9%	

Bond	Code	Amt	Out	Coupon	Price	YTM	MD	Maturity	Spread
Dual Linked									
Chillo AF20	AF20	92	5,690%						4,490%
Sovereign ARS Fixed									
Bonle \$ Oct 21	TO21	62.500	18,20%	87,30	73,24%	0,75	04/10/2021	63,2%	
Bonle \$ Oct 23	TO23	64.150	16,00%	57,25	52,91%	1,74	17/10/2023	47,3%	
Bonle \$ Oct 26	TO26	96.570	15,50%	41,92	52,59%	2,09	19/10/2026	47,1%	

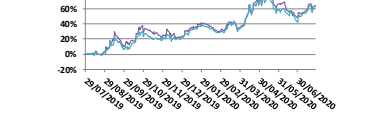
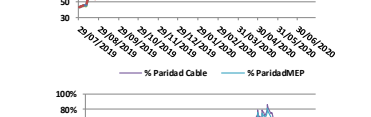
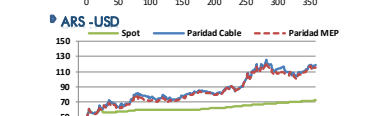
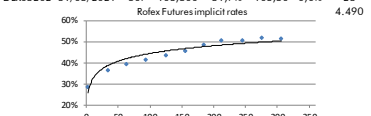
Bond	Code	Amt	Out	Coupon	Price	YTM	MD	Maturity	Spread
Ledes ARS									
S3110		28.522	99,94	21,42%	1	31/07/2020			
S1350		20.042	99,20	21,01%	14	13/08/2020			
SG280		14.132	98,21	22,89%	29	28/08/2020			
S1150		69.754	97,23	24,22%	43	11/09/2020			
S2900		23.877	93,40	28,33%	91	29/10/2020			
S3000		8.940	88,01	32,50%	153	30/12/2020			
S29E1		27.525	85,32	34,33%	183	29/01/2021			

Bond	Code	Amt	Out	Coupon	Price	TIR	MD	Maturity
Sovereign ARS Floating Badlor								
Lecaps ARS								
S29Y0	28	45.384	3,75%	136,00	27,10%	0,06		27/08/2020
S31L0	91	49.118	2,65%	161,18	32,30%	0,16		29/10/2020

Bond	Code	Amt	Out	Coupon	Price	Spread	MD	Maturity
Sovereign ARS Fixed								
Ledads ARS								
S3180	1	24.782	1,75%	111,28	25,91%	0,00		31/07/2020
S28G0	29	13.318	2,00%	115,50	-6,22%	0,08		28/08/2020
S1850	50	35.730	4,00%	117,41	-3,83%	0,14		18/09/2020
S22D0	145	47.624	5,50%	118,22	-1,69%	0,40		22/12/2020

Rofex - ARS/USD Futures

Futures	Maturity	Days	USD	Rates	-d1	Ch	Op. I.
SPOT	28/07/2020		72,140				
DIR07202	31/07/2020	3	72,310	28,7%	72,31	0,0%	1.580
DIR08202	31/08/2020	34	74,600	36,6%	74,60	0,0%	1.609
DIR09202	30/09/2020	64	77,130	39,4%	77,14	0,0%	609
DIR10202	30/10/2020	94	79,830	41,4%	79,83	0,0%	308
DIR11202	30/11/2020	125	82,880	43,5%	82,88	0,0%	116
DIR12202	31/12/2020	156	86,210	45,6%	86,20	0,0%	139
DIR01202	29/01/2021	185	89,840	48,4%	89,75	0,1%	46
DIR02202	26/02/2021	213	93,450	50,6%	93,40	0,1%	41
DIR03202	31/03/2021	246	96,750	50,6%	96,80	-0,1%	33
DIR04202	30/04/2021	276	100,450	51,9%	100,49	0,3%	13
DIR05202	31/05/2021	307	103,500	51,7%	103,50	0,0%	28



	Spot	%
Spot	72,135	
Paridad Cable	118,476	64,24%
Paridad MEP	115,887	60,65%

Bonds

Bond	Code	Amt	Out	Coupon	Price*	YTM	MD	Maturity
Sovereign ext. law USD (1)								
Bonos Int. 21 NYL	AA21	4.497	6,875%	45,93	230,12%	0,33	22/04/2021	
Bonos Int. 22 NYL	A2E2	3.250	5,625%	43,32	88,92%	0,99	26/01/2022	
Bonos Int. 23 NYL	A2E3	1.750	4,625%	43,33	50,54%	1,81	11/01/2023	
Bonos Int. 26 NYL	AA26	6.497	7,500%	43,87	30,83%	3,41	22/04/2026	
Bonos Int. 46 NYL	AA46	2.750	7,625%	43,32	19,59%	5,28	22/04/2046	
Bonos Int. 27 NYL	A2E7	3.750	6,875%	40,32	28,07%	3,98	26/01/2027	
Bonos Int. 48 NYL	AE48	3.000	6,875%	40,30	18,22%	5,90	13/01/2048	
Bonos Int. 17 NYL	AC17	2.733	12,625%	40,01	18,39%	5,58	28/06/2117	
Disc 33 NYL	DICY	3.046	8,280%	74,10	21,99%	4,36	31/12/2033	
Bonos Int. 36 NYL	AL36	1.750	7,125%	41,78	19,72%	5,74	07/07/2036	
Bonos Int. 28 NYL	AL28	1.000	6,625%	41,46	24,54%	4,57	06/07/2028	
Bonos Int. 28 NYL	A2E8	4.250	5,875%	41,13	23,95%	4,63	11/01/2028	
Par 38 NYL	PARY	5.297	3,750%	43,09	13,99%	7,83	31/12/2038	

Bond	Code	Amt	Out	Coupon	Price*	YTM	MD	Maturity
Sovereign Arg. law USD (1)								
Bonar 20	AO20	2.948	8,000%	45,92	####	0,01	08/10/2020	
Bonar 24	AY24	12.583	8,750%	38,90	81,93%	0,92	07/05/2024	
Bonar 25	AA25	5.555	5,750%	42,50	39,67%	2,44	18/04/2025	
Bonar 27	DICA	5.042	8,280%	68,29	24,11%	4,16	31/12/2033	
Bonar 37	AA37	5.562	7,625%	42,80	21,26%	5,13	20/04/2037	
Par 38	PARA	1.230	3,750%	41,75	14,42%	7,72	31/12/2038	

* Dirty - (1) Restructuring soon - Payments freeze

Sub-Sovereign USD (3)

Bond	Code	Amt	Out	Coupon	Price*	YTM	MD	Maturity
Bs. As. 21 NYL	BP21	500	10,875%	15,81	405,47%	0,16	26/01/2021	
CABA. 21 NYL	CABA21	335	9,950%	34,05	17,00%	0,49	19/02/2021	
Bs. As. PBJ 21 NYL	PBJ21	900	9,500%	21,88	0,41	09/06/2021		
Córdoba 21 NYL**	CO21D	725	7,125%	67,54	72,72%	0,62	10/06/2021	
Bs. As. 23 NYL	PF23	750	6,500%	45,01	110,77%	0,65	15/02/2023	
Córdoba 26	CO26	272	7,125%	53,20	24,37%	2,13	27/10/2026	
July 22 NYL	JUS22	210	8,625%	37,19	88,62%	1,21	20/09/2022	
Sta Fe 23 NYL**	GF23	250	7,000%	70,64	29,84%	1,64	23/03/2023	
Bs. As. 24 NYL	PFM24	1.250	9,125%	46,34	60,01%	4,47	16/03/2024	
Salta 24 NYL	SA24	350	9,125%	47,81	48,00%	1,86	08/07/2024	
Chaco 24 NYL	CH24D	250	9,375%	40,55	64,40%	1,55	19/08/2024	
La Rioja 25 NYL	RIF25	300	9,750%	46,95	55,77%	1,57	24/02/2025	
T.Fuego 27 NYL	TFU27	190	8,950%	52,61	29,85%	2,17	19/04/2027	
Mendoza 24 NYL	PMY24	500	8,375%	66,93	29,07%	2,03	20/05/2024	
Mun. Cord 24 NYL	JNCR04	150	7,875%	56,78	35,53%	2,10	23/09/2024	
Chubut 26 NYL	PUL26	650	7,750%	48,51	48,31%	1,53	27/07/2026	
Entre Rios 25 NYL	ERF25	500	8,750%	51,05	41,09%	2,10	10/02/2025	
Rio Negro 25 NYL**	RND25	300	7,750%	44,03	36,97%	2,72	08/12/2025	
Neuquen 25 NYL	QUEN25	366	7,500%	56,87	29,83%	2,58	28/04/2025	
Córdoba 24 NYL**	CO24D	110	7,450%	66,89	22,14%	2,97	02/09/2024	
Bs. As. 27 NYL**	GF27	1.750	9,75%	43,64	30,80%	3,45	15/06/2027	
CABA. 27 NYL	CABA27	890	7,500%	88,08	10,85%	4,43	01/06/2027	
Bs. As. 28 NYL	BP28	400	9,625%	46,96	31,04%	3,37	18/04/2028	
Sta Fe 27 NYL**	SF27D	250	6,900%	64,64	17,39%	4,31	01/11/2027	
Córdoba 27 NYL**	CO27D	450						